

Nearly Half of Investors Believe FOMC's Guidance is Clear

This week's [Sentiment Survey](#) special question asked AAI members how clear they think the Federal Open Market Committee (FOMC) is being with its guidance of when interest rates will begin to be raised. Nearly one-third of respondents (32.9%) said the FOMC is being clear or very clear. An additional 17% described the committee either as being as clear as economic conditions allow or as clear as they intend to be. Conversely, about one-quarter of respondents (24.3%) said the FOMC is not being clear.

Here is a sampling of the responses:

- "As clear as they can be. It's clear to me that the answer is 'not yet.'"
- "I do not feel that they have been totally clear about when they will change interest rates."
- "I think Janet Yellen has been very easy to understand and to-the-point with her views."
- "They are being as clear as they think is necessary."
- "Not too clear—they are dancing around the subject."
- "I don't think they want to be completely transparent."