

Members Weigh In on NASDAQ 6,000

This week's **Sentiment Survey** special question asked AAI members to share their thoughts about the NASDAQ recently rising above the 6,000 level for the first time. One out of four respondents (25%) described the achievement as meaningless or otherwise said that it does not alter their outlook or investment strategy. A nearly equal number of respondents (24%) view the crossing of 6,000 as a positive occurrence for the markets. About 13% expressed a bearish viewpoint, with some describing the NASDAQ's record highs as evidence that stocks are overvalued. Slightly more than 9% say it's a sign that technology stocks are doing well, with some of these respondents say they are now favoring the tech sector.

Here's a sampling of the responses:

- "It is just a number."
- "These milestones are essentially meaningless, but I'll take new highs over new lows any day."
- "Tech stocks are doing quite well."
- "Given the high valuations in the market currently, a record NASDAQ is just another bearish predictor."
- "Uptrends have to make new highs; it's a good sign."

Want to weigh in? Take the survey yourself and see results online at

<http://www.aai.com/sentimentsurvey>.

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