

Periodic Portfolio Review



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I recently looked at my 403(b) plan, which is the equivalent of a 401(k) plan, for the first time in approximately six months. Even with the market's recent correction, my portfolio was fine. Now that I've looked, I don't plan on checking it again for another six months.

Sounds heretical, doesn't it? A financial professional not looking at his account?! I'd argue there is bliss in controlled ignorance. Not knowing what the balance is, and quickly forgetting it once reminded, helps to avoid anchoring. I'm neither shocked nor surprised when I do look at my account balance because I don't remember exactly what it was the last time I looked.

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- [The Changes I Made to My Portfolio](#) - Two years ago, I explained how I allocated my 403(b) plan and the rationale behind my fund choices. I continue to maintain the same allocation.
- [Best Practices for Rebalancing](#) - Selecting a trusted contact is only one of the naming decisions you have to give careful thought to, as this *AAI Journal* article explains.
- [How Often Do You Look at Your Investment Accounts?](#) - Tell us your thoughts on the AAI.com Discussion Boards, and be sure to share them with FINRA as well.

AAI Asset Allocation Survey

In a reversal of the prior month, equity allocations among individual investors rose and cash allocations fell in October. [More about this month's results.](#)

October AAI Asset Allocation Survey results:

- Stocks and Stock Funds: 64.7%, up 1.1 percentage points
- Bonds and Bond Funds: 16.6%, up 0.1 percentage points
- Cash: 18.7%, down 1.3 percentage points

October AAI Asset Allocation Details:

- Stocks: 31.2%, up 0.4 percentage points
- Stock Funds: 33.5%, up 0.7 percentage points
- Bonds: 3.1%, down 0.8 percentage points
- Bond Funds: 13.6%, up 1.0 percentage points

Take the [Asset Allocation Survey](#).

The Week Ahead

The U.S. financial markets will be open on Wednesday, but the banks will be closed in observance of Veterans Day. On behalf of everyone at AAI, thank you to those of you who served or are currently serving in the military.

Nearly 20 S&P 500 member companies will report earnings next week, including Dow Jones industrial average component Cisco Systems (CSCO) on Thursday. Retailers will begin to take the stage with Macy's (M) reporting on Wednesday and Kohl's (KSS) and Nordstrom (JWN) reporting on Thursday.

The first economic report of note will be October import and export prices, released on Tuesday. Thursday will feature the September Job Openings and Labor Turnover Survey (JOLTS). The October Producer Price Index (PPI), October retail sales, September business inventories and the University of Michigan's preliminary November consumer sentiment survey will be released on Friday.

Several Federal Reserve officials will make public appearances: Boston president Eric Rosengren on Monday; St. Louis president James Bullard, Richmond president Jeffrey Lacker, Chicago president Charles Evans and New York president William Dudley on Thursday; and Cleveland president Loretta Mester on Friday.

The Treasury Department will auction \$24 billion of three-year notes on Monday, \$24 billion of 10-year notes on Tuesday and \$16 billion of 30-year bonds on Thursday.

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