

Taking Action on Low Yields



I invited a special guest for this week's Investor Update: PIMCO's Tony Crescenzi. Tony will give his outlook for the U.S. and global economy and the financial markets this Saturday at our Investor Conference. Ahead of his presentation, Tony wrote the following suggestions for coping with the current low-yield environment.

I remember well the excitement of opening my first savings account and receiving a passbook as a youth in the 1970s. As a novice yet eager saver, I took pride in seeing the numbers move ever higher, both from my deposits and from the "free" money that the bank was crediting my passbook with in the smudgy blue ink they used.

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