

Tax Guide Update: 2018 Tax Brackets and Tax Rates

The revised 2018 tax brackets and tax rates as set out in the Tax Cuts and Jobs Act are as follows:

Income Tax			
For Single Taxpayers			
Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	9,525	\$0 + 10%	\$0
9,525	38,700	\$952.50 + 12%	\$9,525
38,700	82,500	\$4,453.50 + 22%	\$38,700
82,500	157,500	\$14,089.50 + 24%	\$82,500
157,500	200,000	\$32,089.50 + 32%	\$157,500
200,000	500,000	\$45,689.50 + 35%	\$200,000
500,000	—	\$150,689.50 + 37%	\$500,000

For Married Taxpayers Filing Joint Returns and Surviving Spouses			
Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	19,050	\$0 + 10%	\$0
19,050	77,400	\$1,905 + 12%	\$19,050
77,400	165,000	\$8,907 + 22%	\$77,400
165,000	315,000	\$28,179 + 24%	\$165,000
315,000	400,000	\$64,179 + 32%	\$315,000
400,000	600,000	\$91,379 + 35%	\$400,000
600,000	—	\$161,379 + 37%	\$600,000

For Married Taxpayers Filing Separate Returns			
Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	9,525	\$0 + 10%	\$0
9,525	38,700	\$952.50 + 12%	\$9,525
38,700	82,500	\$4,453.50 + 22%	\$38,700
82,500	157,500	\$14,089.50 + 24%	\$82,500
157,500	200,000	\$32,089.50 + 32%	\$157,500
200,000	300,000	\$45,689.50 + 35%	\$200,000
300,000	—	\$80,689.50 + 37%	\$300,000

For Individuals Filing as Head of Household			
Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	13,600	\$0 + 10%	\$0
13,600	51,800	\$1,360 + 12%	\$13,600
51,800	82,500	\$5,944 + 22%	\$51,800
82,500	157,500	\$12,698 + 24%	\$82,500
157,500	200,000	\$30,698 + 32%	\$157,500
200,000	500,000	\$44,298 + 35%	\$200,000
500,000	—	\$149,298 + 37%	\$500,000

The **AII Tax Guide** online has been updated with these new figures. You can keep up-to-date with the 2018 tax reform changes here at the AII Blog.