

Upcoming Chapter Meeting: AAI New York City



Date: Wednesday, March 5, 2014

Topic: With Market at Fair Value, Dividends Rule in 2014

Speaker: Harry D. Cohen, Co-Chief Investment Officer, ClearBridge Investments

Our speaker, Harry D. "Hersh" Cohen, believes that stocks have had extraordinary capital appreciation despite only moderate growth in earnings. He attributes this to the Fed's quantitative easing policy and their ultra-low interest rates. Yields on stocks were greater than those on investment-grade bonds, driving investors to take more risk by investing in dividend-paying equities. Cohen cautions against expectations of further appreciation and emphasizes continued dividend growth.

[Read more »](#)

[Check out all AAI local chapters »](#)