

The Art of Creating an Investment Policy Statement

This week's AAI **Weekly Digest** highlights these “must-read” AAI articles:



The Art of Creating an Investment Policy Statement

To build the nest egg you will need for retirement requires discipline and patience. You must treat your personal income and expenses like a business. Typically, this involves having a financial plan that incorporates short-, mid- and long-term goals for putting money aside.

Social Security and Medicare Can Raise Retirees' Tax Rates

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am Reichenstein

This article explains how the taxation of Social Security benefits and income-based Medicare premiums can cause a retiree's effective marginal tax rate (the tax rate on the next dollar of income adjusted for the impact of Social Security benefits and Medicare premiums) to substantially exceed their tax bracket.

Why Your Financial Adviser Should Be a Fiduciary



You've worked hard all your life to build your savings and you want a financial adviser who cares as much about your financial situation as you do. But how do you know who to hire? Given that you may eventually engage a financial adviser, here are some guidelines on how to select one.

Setting Priorities Using Decision Matrixes



Setting financial priorities is frequently very difficult for individuals. Yet, it is very important for most people, since few of us have the financial resources to totally finance all of our "wants." This article introduces the forced choice matrix, which is useful for helping with almost any type of decision.

Our [Member Question](#) for this week is:

Are you more worried or more encouraged that bond yields are rising?

[Vote Now »](#)

Vote to answer this week's Special Question: *Why do you view rising bond yields in either a positive or negative light?*

Last Week's Results:

Do you think the amount of federal income tax you have to pay is too high?

Too high: 49%

About right: 41%

Too low: 10%

Poll results are as of 9 a.m. (Central) on Monday. 1,985 respondents.



[AAll Survey: Most Think Their Income Taxes Are Too High, But Willing to Pay More](#)

Do you think you pay too much or too little in federal income taxes? Are there any circumstances under which you wouldn't mind paying more to the federal government? See how our readers responded to these questions.



[A Lifetime Investment Strategy](#)

Authored by AAI founder, James B. Cloonan, this valuable publication shows you how you can outperform professional money managers and the market over the long run. In addition, it will help you understand risk and its relationship to return. It's not available in bookstores but it is one of the many benefits of being an AAI member.

The AAI Weekly Digest is one of the many **benefits** of AAI membership. To learn more, consider a **30-day Trial AAI Membership** to start becoming an effective manager of your own assets.