

## Upcoming Chapter Meeting: AAI Los Angeles



Date: Saturday, February 18, 2012

Topic: Cyclical Bull? Or Is the Secular Bear Resuming?

Speaker: Don Richner, CFP, Vice President, Churchill Management Group

The two secular bear markets in the last century occurred from 1929-1942 and from 1966-1982. This century started off with a third secular bear market. After more than 10 years, where are we? Are we in the middle of a secular bear market, toward the end of a secular bear market or in a cyclical bull market? Come see what the numbers and charts show. Learn what trends drive secular bear markets, how we measure them, and most importantly, how to make money in a secular bear market.

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